

Debt Service Report

Local Unit Name:	Village of Lawton
Local Unit Code:	80-3-050
Current Fiscal Year End Date:	2/28/2023
Debt Name:	Bonds
Issuance Date:	1/22/2010
Issuance Amount:	\$1,944,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Water service charges

Years Ending	Principal	Interest	Total
2023	\$ 95,000	\$ 23,154	\$ 118,154
2024	\$ 95,000	\$ 20,779	\$ 115,779
2025	\$ 100,000	\$ 18,342	\$ 118,342
2026	\$ 100,000	\$ 15,842	\$ 115,842
2027	\$ 110,000	\$ 13,217	\$ 123,217
2028	\$ 115,000	\$ 10,404	\$ 125,404
2029	\$ 115,000	\$ 7,529	\$ 122,529
2030	\$ 120,000	\$ 4,592	\$ 124,592
2031	\$ 123,666	\$ 1,546	\$ 125,212
2032	\$	\$	\$ -
2033	\$	\$	\$ -
Totals	\$ 973,666	\$ 115,405	\$ 1,089,071

Commentary:

Debt Service Report

Local Unit Name:	Village of Lawton
Local Unit Code:	80-3-050
Current Fiscal Year End Date:	2/28/2023
Debt Name:	2017 Sewer Improvement Revenue Bonds
Issuance Date:	3/23/2017
Issuance Amount:	\$870,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Sewer service charges

Years Ending	Principal	Interest	Total
2023	\$ 14,000	\$ 21,918	\$ 35,918
2024	\$ 14,000	\$ 21,533	\$ 35,533
2025	\$ 15,000	\$ 21,134	\$ 36,134
2026	\$ 15,000	\$ 20,721	\$ 35,721
2027	\$ 16,000	\$ 20,295	\$ 36,295
2028	\$ 16,000	\$ 19,855	\$ 35,855
2029	\$ 16,000	\$ 19,415	\$ 35,415
2030	\$ 17,000	\$ 18,961	\$ 35,961
2031	\$ 17,000	\$ 18,494	\$ 35,494
2032	\$ 18,000	\$ 18,013	\$ 36,013
2033	\$ 18,000	\$ 17,518	\$ 35,518
2034	\$ 19,000	\$ 17,009	\$ 36,009
2035	\$ 19,000	\$ 16,486	\$ 35,486
2036	\$ 20,000	\$ 15,950	\$ 35,950
2037	\$ 20,000	\$ 15,400	\$ 35,400
2038	\$ 21,000	\$ 14,836	\$ 35,836
2039	\$ 22,000	\$ 14,245	\$ 36,245
2040	\$ 22,000	\$ 13,640	\$ 35,640
2041	\$ 23,000	\$ 13,021	\$ 36,021
2042	\$ 23,000	\$ 12,389	\$ 35,389
2043	\$ 24,000	\$ 11,743	\$ 35,743
2044	\$ 25,000	\$ 11,069	\$ 36,069
2045	\$ 25,000	\$ 10,381	\$ 35,381
2046	\$ 26,000	\$ 9,680	\$ 35,680
2047	\$ 27,000	\$ 8,951	\$ 35,951
2048	\$ 28,000	\$ 8,195	\$ 36,195
2049	\$ 28,000	\$ 7,425	\$ 35,425
2050	\$ 29,000	\$ 6,641	\$ 35,641
2051	\$ 30,000	\$ 5,830	\$ 35,830
2052	\$ 31,000	\$ 4,991	\$ 35,991
2053	\$ 32,000	\$ 4,125	\$ 36,125
2054	\$ 32,000	\$ 3,245	\$ 35,245
2055	\$ 33,000	\$ 2,351	\$ 35,351
2056	\$ 34,000	\$ 1,430	\$ 35,430
2057	\$ 35,000	\$ 481	\$ 35,481
2058	\$ -	\$ -	\$ -
Totals	\$ 804,000	\$ 447,371	\$ 1,251,371

Commentary:
